

Summary Guide TO Retirement Plan Services

[ERISA SECTION 408(b)(2) SERVICE PROVIDER NOTICE]



THIS IS A guide TO important information THAT you should consider.

The following is a guide to important information that you should consider in connection with the services provided by Smart Investor for your retirement plan. Every retirement plan has its own unique requirements and this document summarizes the services Smart Investor typically provides for our retirement plan clients. A written services agreement is prepared for each client incorporating these (and possibly additional) services. If you have any questions concerning this guide, our services or how we are compensated, please contact Allan Henriques, President, Smart Investor at 5800 Stanford Ranch Road, Building 800, Rocklin, CA 95765, (916) 435-2100, allan@smart-investor.cc.

DESCRIPTION OF SERVICES

Smart Investor is an independent, fee-only, Registered Investment Advisor. We provide discretionary advisory services to ERISA (Employee Retirement Income Security Act of 1974) participant-directed defined contribution retirement plans. Our client's best interests are paramount and we put our client's interest first.

SERVICES WE PROVIDE AS AN INDEPENDENT FIDUCIARY

- Discretionary Investment Management Services as an ERISA section 3(38) Investment Manager and ERISA section 3(21)(A) Independent Fiduciary. In this fiduciary role, we have sole authority and responsibility for:
 - Evaluating and selecting the Investment Options offered to the retirement plan participants in accord with ERISA 404(c) Rules
 - Developing and/or selecting performance standards to measure short-term, intermediate-term, and long-term returns and investment risk with respect to each selected Investment Option
 - Monitoring the appropriateness and suitability of each Investment Option in accord with ERISA 404(c) Rules
 - Notifying the Plan Sponsor, or his duly appointed designee, if an Investment Option is no longer prudent and taking the appropriate action to substitute another Investment Option in its place
 - Creating, monitoring and rebalancing broadly diversified asset allocation Model Portfolios designed to meet the objectives, time horizon and risk expectations of the retirement plan participants
- One-on-one investment and retirement planning advice to the retirement plan participants

ADDITIONAL NON-FIDUCIARY SERVICES WE PROVIDE

- Reporting investment results of the Investment Options at least quarterly and meeting with the Plan Sponsor, or his designee, at least annually to review performance and employee participation
- Conducting plan participant education and enrollment meetings
- Providing plan participants secured access to the Smart Investor Wealth Management System, or other tools selected by Smart Investor, to assist participants with their retirement planning
- Assisting the Plan Sponsor, or his designee, to obtain and evaluate plan service provider services and expenses to help determine that they are reasonable
- Coordinating services with the plan recordkeeper, custodian and third party administrator selected by the Plan Sponsor

COMPENSATION

Smart Investor does not receive any compensation from any third party for services we provide to retirement plans. Our only compensation is paid by our clients. Typically we are paid from the retirement plan trust assets in accord with the following fee schedule:

<u>Assets Under Management</u>	<u>Tiered Annual Advisory Fee¹</u>
First \$6,000,000 _____	0.50%
Over \$6,000,000 _____	0.25%

¹All fees are subject to minimum annual fee of \$10,000 and negotiable at our sole discretion.

Clarity. Perspective. Teamwork.

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