

INVESTMENT SOLUTIONS FOR RETIREMENT PLAN PARTICIPANTS

AN INVESTMENT PROCESS BASED ON THE SCIENCE OF CAPITAL MARKETS - NOT SPECULATION.

Smart Investor offers six broadly diversified asset allocation model portfolios to meet the specific investment objectives, time horizons and risk expectations of plan participants. Our investment process implements decades of academic research that demonstrates:

1. Risk and return are related.

The cost of capital is the expected return. In order to achieve a higher expected return you must take a higher degree of risk.

2. Successful investing is best achieved over the long-term ...

By implementing a clearly-defined investment policy and focusing on total return, utilizing fixed income assets to dampen equity markets volatility.

3. Markets work.

They may not be 100% efficient or always “right,” but most people are just wasting their time and money when they try to beat the market. The vast majority of mutual funds and professional investment managers have not exhibited sufficient skill to produce risk-adjusted expected returns that cover their costs. The historical performance of the top mutual funds is about equal to what you would expect to be produced by luck.

4. Broadly diversified investment portfolios can reduce risk and secure capital market rates of return. Diversification is the only free lunch in investing – so eat as much of it as you can.

5. Discipline helps avoid fear and greed.

6. Costs make a difference.

Clarity of purpose and portfolio construction can reduce risk and costs, as well as enhance tax management. Trading execution can be accomplished efficiently and thereby further reduce overall costs.

ABOUT SMART INVESTOR’S SIX MODEL PORTFOLIOS

Each Model Portfolio has been designed to meet the wide range of needs plan participants face at various stages of their work career.

1. Total Equity:

Designed for the investor who seeks a high rate of growth and is willing to accept periods of sharp market volatility. Designed for investors with long investment horizons and a high risk tolerance. The mutual funds in this broadly diversified portfolio are 100% stock funds and include domestic and international equity funds; large and small cap equity funds; and value and blend equity funds. This Model Portfolio owns positions in companies headquartered in over 40 countries worldwide, including over 9,000 company stocks, and experiences greater potential volatility in anticipation of greater potential returns.

2. Growth:

Designed for the investor who seeks growth but is less willing to accept periods of sharp market volatility. Designed for investors with long investment horizons and a fairly high risk tolerance. The mutual funds in

this broadly diversified portfolio are 80% stock funds and 20% bond funds. They include domestic and international equity funds; large and small cap equity funds; value and blend equity funds; as well as domestic and international short- and intermediate-term investment-grade bond funds. This Model Portfolio owns positions in companies headquartered in over 40 countries worldwide including over 9,000 company stocks and over 2,000 individual bonds. It is expected to experience less potential volatility while achieving lower potential returns than the Total Equity Model Portfolio.

3. Balanced:

Designed for the investor who seeks growth and income while reducing periods of market volatility. Designed for investors with a moderate investment horizon and moderate risk tolerance. The mutual funds in this broadly diversified portfolio are 60% stock funds and 40% bond funds. They include domestic and international equity funds; large and small cap equity funds; value and blend equity funds; as well as domestic and international short- and intermediate-term investment-grade bond funds. This Model Portfolio owns positions in companies headquartered in over 40 countries worldwide including over 9,000 company stocks and over 2,000 individual bonds. It is expected to experience less potential volatility while achieving lower potential returns than the Growth Model Portfolio.

4. Conservative Growth:

Designed for the investor who seeks some growth but also has a strong desire to preserve principal. Designed for investors with a moderate to short investment horizon and fairly low risk expectation. The mutual funds in this broadly diversified portfolio are 40% stock funds and 60% bond funds. They include domestic and international equity funds; large and small cap equity funds; value and blend equity funds; and domestic and international short- and intermediate-term investment-grade bond funds. This Model Portfolio owns positions in companies headquartered in over 40 countries worldwide including over 9,000 company stocks and over 2,000 individual bonds. It is expected to experience less potential volatility while achieving lower potential returns than the Balanced Model Portfolio.

5. Income and Growth:

Designed for the investor who has a strong desire to preserve principal but would also like some growth to help offset inflation. Designed for investors with a limited investment horizon and low risk expectation. The mutual funds in this diversified portfolio are 20% stock funds and 80% bond funds. They include domestic and international equity funds; large and small cap equity funds; value and blend equity funds; as well as domestic and international short- and intermediate-term investment-grade bond funds. Emphasis is on portfolio income while still holding positions in companies headquartered in over 40 countries worldwide including over 9,000 company stocks and over 2,000 individual bonds. This Model Portfolio tends to have less potential volatility while achieving lower potential returns than the Conservative Growth Model Portfolio.

6. Total Fixed Income:

Designed for the investor with the primary objective of preventing loss of principal while achieving some income. Designed for investors with a short investment horizon and strong aversion to risk. The mutual funds in this diversified portfolio are 100% domestic and international short- and intermediate-term investment-grade bond funds. This Model Portfolio owns positions in companies headquartered in over 40 countries worldwide including over 2,000 individual bonds. It emphasizes protection of principal and has very limited potential volatility with limited potential returns and no ability to offset inflation.

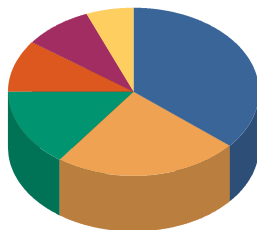
Models - Factsheet: 1-Smart Investor Total Equity

Objective: Designed for the investor who seeks a high rate of growth and is willing to accept periods of sharp market volatility. Designed for investors with long investment horizons and high risk expectations. The mutual funds in this broadly diversified portfolio are 100% stock funds and include domestic and international equity funds; large and small cap equity funds; and value and blend equity funds. This Model Portfolio owns positions in companies headquartered in over 40 countries worldwide, including over 9,000 company stocks, and experiences greater potential volatility in anticipation of greater potential returns.

Current Model Allocations

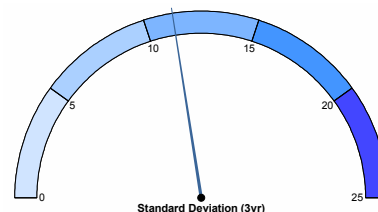
The current model allocation is shown below. Specific investment positions may be found in the table below.

Mid-Cap Equity	36.0%
Developed International Equity	24.0%
Large-Cap Equity	15.0%
Real Estate	10.0%
Small-Cap Equity	9.0%
Emerging Market Equity	6.0%
Total:	100.0%



Risk Level

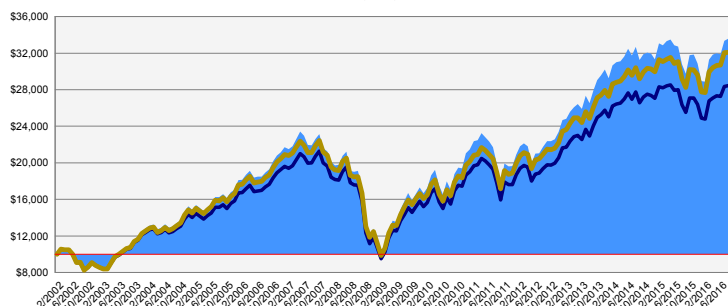
Using the model's 3 year standard deviation as the benchmark, the gauge below reflects, on a relative scale, the risk associated with this model.



Current Model Performance as of 9/30/2016

	Model	Tactical Peer Group Benchmark	Custom Benchmark
3-Month Return	5.90%	4.76%	5.17%
YTD	9.40%	8.16%	9.04%
1-Year Return	13.58%	11.81%	14.22%
3-Year Return	6.58%	5.86%	7.35%
5-Year Return	13.86%	12.36%	13.45%
10-Year Return	5.76%	4.93%	5.63%
Since inception	8.71%	7.46%	8.37%
Growth of 10k	\$33,780.80	\$28,546.14	\$32,269.67
Turnover (1yr)	0.00%		

Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

Current Investments as of 9/30/2016

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses and, if available, the summary prospectuses, containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance quoted reflects the reinvestment of dividends and capital gains and is net of expenses. It does not reflect the maximum sales charges, which are generally waived for investments within qualified plans. Such charges, if applied, would reduce the performance quoted. The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section. Returns shown in bold italics indicates Extended performance.

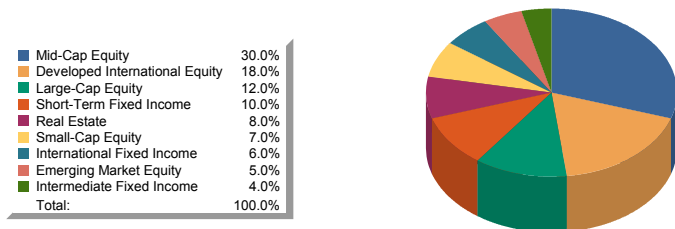
Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Mid-Cap Equity	DFA US Core Equity 2 I	18.0	09/15/2005	0.22	5.26	13.58	8.51	16.41	7.07
Mid-Cap Equity	DFA US Vector Equity I	18.0	12/30/2005	0.32	6.33	12.90	7.19	16.25	6.56
Large-Cap Equity	DFA US Large Cap Value I	15.0	02/19/1993	0.27	5.14	15.08	9.30	17.76	6.50
Developed International Equity	DFA International Core Equity I	12.0	09/15/2005	0.38	7.69	9.94	1.73	8.44	2.81
Real Estate	DFA Real Estate Securities I	10.0	01/05/1993	0.18	-1.17	19.99	14.48	15.77	6.06
Developed International Equity	DFA International Value I	9.0	02/15/1994	0.43	8.50	6.10	-1.57	5.88	0.93
Small-Cap Equity	DFA US Targeted Value I	9.0	02/23/2000	0.37	7.51	14.05	6.65	16.75	6.95
Emerging Market Equity	DFA Emerging Markets Core Equity I	4.0	04/05/2005	0.62	7.97	18.15	0.52	4.13	5.42
Developed International Equity	DFA International Small Cap Value I	3.0	12/29/1994	0.69	10.54	10.46	4.19	11.47	4.64
Emerging Market Equity	DFA Emerging Markets Value I	2.0	04/01/1998	0.56	9.72	19.78	-1.73	2.24	4.14

Models - Factsheet: 2-Smart Investor Growth

Objective: Designed for the investor who seeks growth but is less willing to accept periods of sharp market volatility. Designed for investors with long investment horizons and fairly high risk expectations. The mutual funds in this broadly diversified portfolio are 80% stock funds and 20% bond funds. They include domestic and international equity funds; large and small cap equity funds; value and blend equity funds; as well as domestic and international short and intermediate term investment grade bond funds. This Model Portfolio owns positions in companies headquartered in over 40 countries worldwide, including over 9,000 company stocks and over 2,000 individual bonds. It is expected to experience less potential volatility while achieving lower potential returns than the Total Equity Model Portfolio.

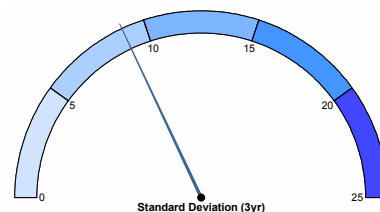
Current Model Allocations

The current model allocation is shown below. Specific investment positions may be found in the table below.



Risk Level

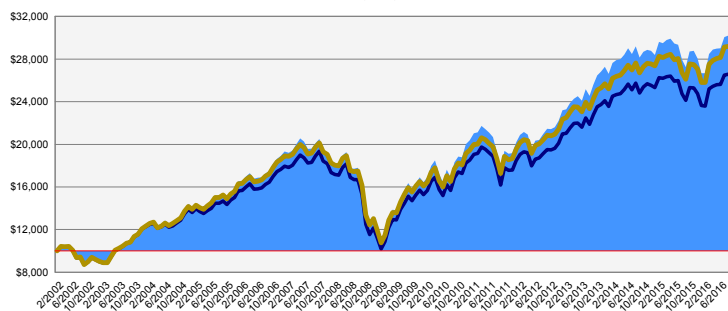
Using the model's 3 year standard deviation as the benchmark, the gauge below reflects, on a relative scale, the risk associated with this model.



Current Model Performance as of 9/30/2016

	Model	Tactical Peer Group Benchmark	Custom Benchmark
3-Month Return	4.71%	3.94%	4.06%
YTD	8.28%	7.64%	8.28%
1-Year Return	11.48%	10.43%	12.19%
3-Year Return	5.88%	5.35%	6.44%
5-Year Return	11.57%	10.48%	11.15%
10-Year Return	5.64%	4.94%	5.44%
Since inception	7.92%	6.95%	7.65%
Growth of 10k	\$30,362.38	\$26,641.46	\$29,289.31
Turnover (1yr)	0.00%		

Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

Current Investments as of 9/30/2016

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses and, if available, the summary prospectuses, containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance quoted reflects the reinvestment of dividends and capital gains and is net of expenses. It does not reflect the maximum sales charges, which are generally waived for investments within qualified plans. Such charges, if applied, would reduce the performance quoted. The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section. Returns shown in bold italics indicates Extended performance.

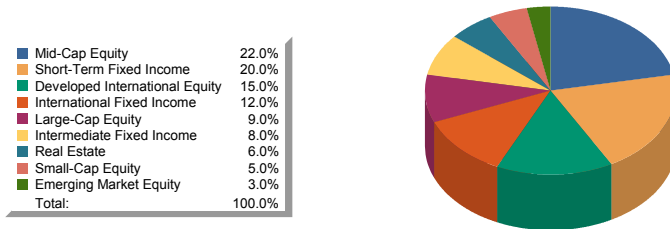
Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Mid-Cap Equity	DFA US Core Equity 2 I	15.0	09/15/2005	0.22	5.26	13.58	8.51	16.41	7.07
Mid-Cap Equity	DFA US Vector Equity I	15.0	12/30/2005	0.32	6.33	12.90	7.19	16.25	6.56
Large-Cap Equity	DFA US Large Cap Value I	12.0	02/19/1993	0.27	5.14	15.08	9.30	17.76	6.50
Short-Term Fixed Income	Vanguard Short-Term Bond Index Adm	10.0	03/01/1994	0.09	0.09	1.97	1.65	1.49	3.22
Developed International Equity	DFA International Core Equity I	9.0	09/15/2005	0.38	7.69	9.94	1.73	8.44	2.81
Real Estate	DFA Real Estate Securities I	8.0	01/05/1993	0.18	-1.17	19.99	14.48	15.77	6.06
Developed International Equity	DFA International Value I	7.0	02/15/1994	0.43	8.50	6.10	-1.57	5.88	0.93
Small-Cap Equity	DFA US Targeted Value I	7.0	02/23/2000	0.37	7.51	14.05	6.65	16.75	6.95
International Fixed Income	DFA Two-Year Global Fixed-Income I	6.0	02/09/1996	0.18	0.00	0.70	0.62	0.63	1.82
Intermediate Fixed Income	Vanguard Interm-Term Bond Index Adm	4.0	03/01/1994	0.09	0.37	6.26	4.93	4.05	5.95
Emerging Market Equity	DFA Emerging Markets Core Equity I	3.0	04/05/2005	0.62	7.97	18.15	0.52	4.13	5.42
Emerging Market Equity	DFA Emerging Markets Value I	2.0	04/01/1998	0.56	9.72	19.78	-1.73	2.24	4.14
Developed International Equity	DFA International Small Cap Value I	2.0	12/29/1994	0.69	10.54	10.46	4.19	11.47	4.64

Models - Factsheet: 3-Smart Investor Balanced

Objective: Designed for the investor who seeks growth and income while reducing periods of market volatility. Designed for investors with a moderate investment horizon and moderate risk expectations. The mutual funds in this broadly diversified portfolio are 60% stock funds and 40% bond funds. They include domestic and international equity funds; large and small cap equity funds; value and blend equity funds; as well as domestic and international short and intermediate term investment grade bond funds. This Model Portfolio owns positions in companies headquartered in over 40 countries worldwide including over 9,000 company stocks and over 2,000 individual bonds. It is expected to experience less potential volatility while achieving lower potential returns than the Growth Model Portfolio.

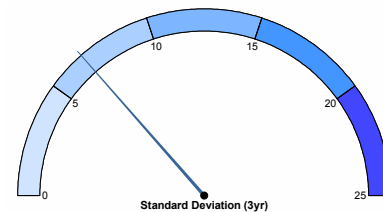
Current Model Allocations

The current model allocation is shown below. Specific investment positions may be found in the table below.



Risk Level

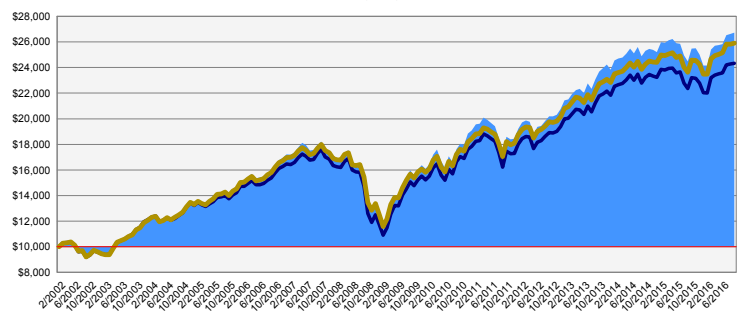
Using the model's 3 year standard deviation as the benchmark, the gauge below reflects, on a relative scale, the risk associated with this model.



Current Model Performance as of 9/30/2016

	Model	Tactical Peer Group Benchmark	Custom Benchmark
3-Month Return	3.56%	3.16%	3.02%
YTD	6.90%	6.83%	6.83%
1-Year Return	9.18%	8.79%	9.62%
3-Year Return	5.02%	4.63%	5.35%
5-Year Return	9.17%	8.44%	8.75%
10-Year Return	5.30%	4.71%	5.09%
Since inception	6.98%	6.29%	6.75%
Growth of 10k	\$26,743.10	\$24,330.34	\$25,915.70
Turnover (1yr)	0.00%		

Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

Current Investments as of 9/30/2016

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses and, if available, the summary prospectuses, containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance quoted reflects the reinvestment of dividends and capital gains and is net of expenses. It does not reflect the maximum sales charges, which are generally waived for investments within qualified plans. Such charges, if applied, would reduce the performance quoted. The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section. Returns shown in bold italics indicates Extended performance.

Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Short-Term Fixed Income	Vanguard Short-Term Bond Index Adm	20.0	03/01/1994	0.09	0.09	1.97	1.65	1.49	3.22
International Fixed Income	DFA Two-Year Global Fixed-Income I	12.0	02/09/1996	0.18	0.00	0.70	0.62	0.63	1.82
Mid-Cap Equity	DFA US Core Equity 2 I	11.0	09/15/2005	0.22	5.26	13.58	8.51	16.41	7.07
Mid-Cap Equity	DFA US Vector Equity I	11.0	12/30/2005	0.32	6.33	12.90	7.19	16.25	6.56
Large-Cap Equity	DFA US Large Cap Value I	9.0	02/19/1993	0.27	5.14	15.08	9.30	17.76	6.50
Developed International Equity	DFA International Core Equity I	8.0	09/15/2005	0.38	7.69	9.94	1.73	8.44	2.81
Intermediate Fixed Income	Vanguard Interm-Term Bond Index Adm	8.0	03/01/1994	0.09	0.37	6.26	4.93	4.05	5.95
Real Estate	DFA Real Estate Securities I	6.0	01/05/1993	0.18	-1.17	19.99	14.48	15.77	6.06
Developed International Equity	DFA International Value I	5.0	02/15/1994	0.43	8.50	6.10	-1.57	5.88	0.93
Small-Cap Equity	DFA US Targeted Value I	5.0	02/23/2000	0.37	7.51	14.05	6.65	16.75	6.95
Emerging Market Equity	DFA Emerging Markets Core Equity I	2.0	04/05/2005	0.62	7.97	18.15	0.52	4.13	5.42
Developed International Equity	DFA International Small Cap Value I	2.0	12/29/1994	0.69	10.54	10.46	4.19	11.47	4.64
Emerging Market Equity	DFA Emerging Markets Value I	1.0	04/01/1998	0.56	9.72	19.78	-1.73	2.24	4.14

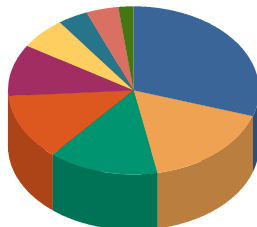
Models - Factsheet: 4-Smart Investor Conservative Growth

Objective: Designed for the investor who has a strong desire to preserve capital but would also like some growth to help offset inflation. Designed for investors with a limited investment horizon and low risk expectations. The mutual funds in this broadly diversified portfolio are 40% stock funds and 60% bond funds. They include domestic and international equity funds; large and small cap equity funds; value and blend equity funds; as well as domestic and international short and intermediate term investment grade bond funds. Emphasis is on portfolio income while still holding positions in companies headquartered in over 40 countries worldwide, including over 9,000 company stocks and over 2,000 individual bonds. This Model Portfolio tends to experience less potential volatility while achieving lower potential returns than the Balanced Model Portfolio.

Current Model Allocations

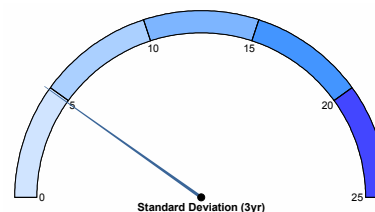
The current model allocation is shown below. Specific investment positions may be found in the table below.

Short-Term Fixed Income	30.0%
International Fixed Income	17.0%
Mid-Cap Equity	14.0%
Intermediate Fixed Income	13.0%
Developed International Equity	10.0%
Large-Cap Equity	6.0%
Real Estate	4.0%
Small-Cap Equity	4.0%
Emerging Market Equity	2.0%
Total:	100.0%



Risk Level

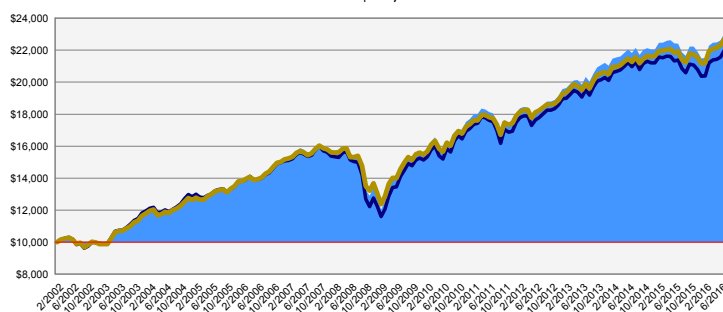
Using the model's 3 year standard deviation as the benchmark, the gauge below reflects, on a relative scale, the risk associated with this model.



Current Model Performance as of 9/30/2016

	Model	Tactical Peer Group Benchmark	Custom Benchmark
3-Month Return	2.42%	2.38%	2.00%
YTD	5.72%	6.15%	5.63%
1-Year Return	7.00%	7.25%	7.20%
3-Year Return	4.10%	3.89%	4.24%
5-Year Return	6.74%	6.41%	6.37%
10-Year Return	4.83%	4.42%	4.68%
Since inception	5.93%	5.58%	5.80%
Growth of 10k	\$23,161.16	\$22,072.75	\$22,751.19
Turnover (1yr)	0.00%		

Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

Current Investments as of 9/30/2016

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses and, if available, the summary prospectuses, containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance quoted reflects the reinvestment of dividends and capital gains and is net of expenses. It does not reflect the maximum sales charges, which are generally waived for investments within qualified plans. Such charges, if applied, would reduce the performance quoted. The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section. Returns shown in bold italic indicates Extended performance.

Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Short-Term Fixed Income	Vanguard Short-Term Bond Index Adm	30.0	03/01/1994	0.09	0.09	1.97	1.65	1.49	3.22
International Fixed Income	DFA Two-Year Global Fixed-Income I	17.0	02/09/1996	0.18	0.00	0.70	0.62	0.63	1.82
Intermediate Fixed Income	Vanguard Interm-Term Bond Index Adm	13.0	03/01/1994	0.09	0.37	6.26	4.93	4.05	5.95
Mid-Cap Equity	DFA US Core Equity 2 I	7.0	09/15/2005	0.22	5.26	13.58	8.51	16.41	7.07
Mid-Cap Equity	DFA US Vector Equity I	7.0	12/30/2005	0.32	6.33	12.90	7.19	16.25	6.56
Large-Cap Equity	DFA US Large Cap Value I	6.0	02/19/1993	0.27	5.14	15.08	9.30	17.76	6.50
Developed International Equity	DFA International Core Equity I	5.0	09/15/2005	0.38	7.69	9.94	1.73	8.44	2.81
Developed International Equity	DFA International Value I	4.0	02/15/1994	0.43	8.50	6.10	-1.57	5.88	0.93
Real Estate	DFA Real Estate Securities I	4.0	01/05/1993	0.18	-1.17	19.99	14.48	15.77	6.06
Small-Cap Equity	DFA US Targeted Value I	4.0	02/23/2000	0.37	7.51	14.05	6.65	16.75	6.95
Emerging Market Equity	DFA Emerging Markets Core Equity I	1.0	04/05/2005	0.62	7.97	18.15	0.52	4.13	5.42
Emerging Market Equity	DFA Emerging Markets Value I	1.0	04/01/1998	0.56	9.72	19.78	-1.73	2.24	4.14
Developed International Equity	DFA International Small Cap Value I	1.0	12/29/1994	0.69	10.54	10.46	4.19	11.47	4.64

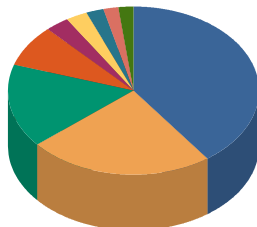
Models - Factsheet: 5-Smart Investor Growth & Income

Objective: Designed for the investor who seeks some growth but also has a strong desire to preserve capital. Designed for investors with moderate to short investment horizons and fairly low risk expectations. The mutual funds in this broadly diversified portfolio are 20% stock funds and 80% bond funds. They include domestic and international equity funds; large and small cap equity funds; value and blend equity funds; and domestic and international short and intermediate term investment grade bond funds. This Model Portfolio owns positions in companies headquartered in over 40 countries worldwide, including over 9,000 company stocks and over 2,000 individual bonds. It is expected to experience less potential volatility while achieving lower potential returns than the Conservative Growth Model Portfolio.

Current Model Allocations

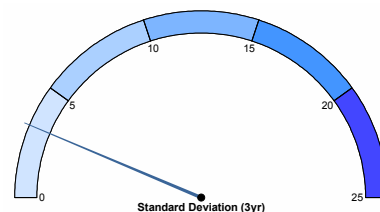
The current model allocation is shown below. Specific investment positions may be found in the table below.

Short-Term Fixed Income	40.0%
International Fixed Income	24.0%
Intermediate Fixed Income	16.0%
Mid-Cap Equity	8.0%
Developed International Equity	3.0%
Large-Cap Equity	3.0%
Emerging Market Equity	2.0%
Real Estate	2.0%
Small-Cap Equity	2.0%
Total:	100.0%



Risk Level

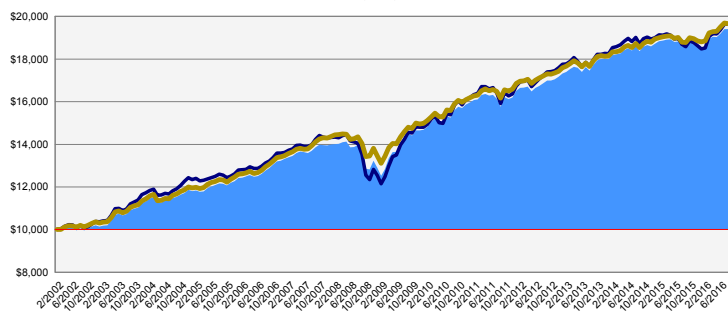
Using the model's 3 year standard deviation as the benchmark, the gauge below reflects, on a relative scale, the risk associated with this model.



Current Model Performance as of 9/30/2016

	Model	Tactical Peer Group Benchmark	Custom Benchmark
3-Month Return	1.26%	1.61%	0.94%
YTD	4.56%	5.70%	4.49%
1-Year Return	4.85%	5.93%	4.91%
3-Year Return	3.14%	3.09%	3.21%
5-Year Return	4.30%	4.34%	4.02%
10-Year Return	4.20%	4.07%	4.19%
Since inception	4.67%	4.76%	4.76%
Growth of 10k	\$19,444.21	\$19,686.74	\$19,693.61
Turnover (1yr)	0.00%		

Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

Current Investments as of 9/30/2016

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses and, if available, the summary prospectuses, containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance quoted reflects the reinvestment of dividends and capital gains and is net of expenses. It does not reflect the maximum sales charges, which are generally waived for investments within qualified plans. Such charges, if applied, would reduce the performance quoted. The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section. Returns shown in bold italics indicates Extended performance.

Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Short-Term Fixed Income	Vanguard Short-Term Bond Index Adm	40.0	03/01/1994	0.09	0.09	1.97	1.65	1.49	3.22
International Fixed Income	DFA Two-Year Global Fixed-Income I	24.0	02/09/1996	0.18	0.00	0.70	0.62	0.63	1.82
Intermediate Fixed Income	Vanguard Interm-Term Bond Index Adm	16.0	03/01/1994	0.09	0.37	6.26	4.93	4.05	5.95
Mid-Cap Equity	DFA US Core Equity 2 I	4.0	09/15/2005	0.22	5.26	13.58	8.51	16.41	7.07
Mid-Cap Equity	DFA US Vector Equity I	4.0	12/30/2005	0.32	6.33	12.90	7.19	16.25	6.56
Large-Cap Equity	DFA US Large Cap Value I	3.0	02/19/1993	0.27	5.14	15.08	9.30	17.76	6.50
Real Estate	DFA Real Estate Securities I	2.0	01/05/1993	0.18	-1.17	19.99	14.48	15.77	6.06
Small-Cap Equity	DFA US Targeted Value I	2.0	02/23/2000	0.37	7.51	14.05	6.65	16.75	6.95
Emerging Market Equity	DFA Emerging Markets Core Equity I	1.0	04/05/2005	0.62	7.97	18.15	0.52	4.13	5.42
Emerging Market Equity	DFA Emerging Markets Value I	1.0	04/01/1998	0.56	9.72	19.78	-1.73	2.24	4.14
Developed International Equity	DFA International Core Equity I	1.0	09/15/2005	0.38	7.69	9.94	1.73	8.44	2.81
Developed International Equity	DFA International Small Cap Value I	1.0	12/29/1994	0.69	10.54	10.46	4.19	11.47	4.64
Developed International Equity	DFA International Value I	1.0	02/15/1994	0.43	8.50	6.10	-1.57	5.88	0.93

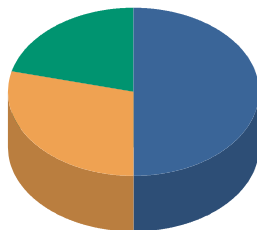
Models - Factsheet: 6-Smart Investor Total Fixed Income

Objective: Designed for the investor with the primary objective of preventing loss of principal while achieving some income. Designed for investors with short investment horizons and strong aversion to risk. The mutual funds in this diversified portfolio are 100% domestic and international short and intermediate term investment grade bond funds. The Model Portfolio owns positions in companies headquartered in over 40 countries worldwide including over 2,000 individual bonds. It emphasizes protection of principal and has very limited potential volatility with limited potential returns and no ability to offset inflation.

Current Model Allocations

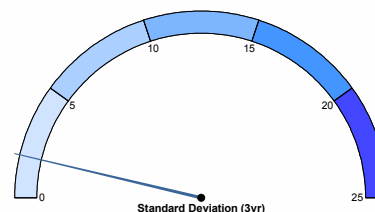
The current model allocation is shown below. Specific investment positions may be found in the table below.

Short-Term Fixed Income	50.0%
International Fixed Income	29.0%
Intermediate Fixed Income	21.0%
Total:	100.0%



Risk Level

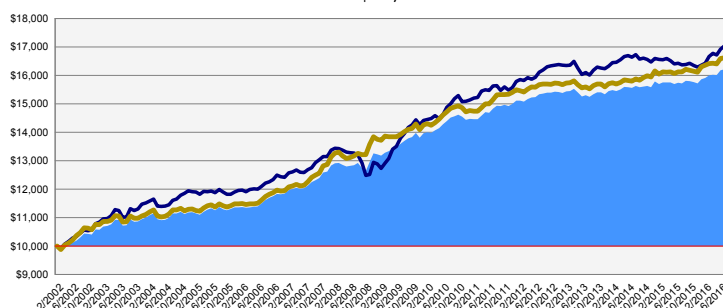
Using the model's 3 year standard deviation as the benchmark, the gauge below reflects, on a relative scale, the risk associated with this model.



Current Model Performance as of 9/30/2016

	Model	Tactical Peer Group Benchmark	Custom Benchmark
3-Month Return	0.12%	0.80%	-0.09%
YTD	3.09%	4.72%	2.95%
1-Year Return	2.48%	4.12%	2.26%
3-Year Return	1.83%	1.79%	1.99%
5-Year Return	1.65%	1.98%	1.60%
10-Year Return	3.31%	3.36%	3.44%
Since inception	3.37%	3.73%	3.53%
Growth of 10k	\$16,201.79	\$17,063.16	\$16,587.70
Turnover (1yr)	0.00%		

Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

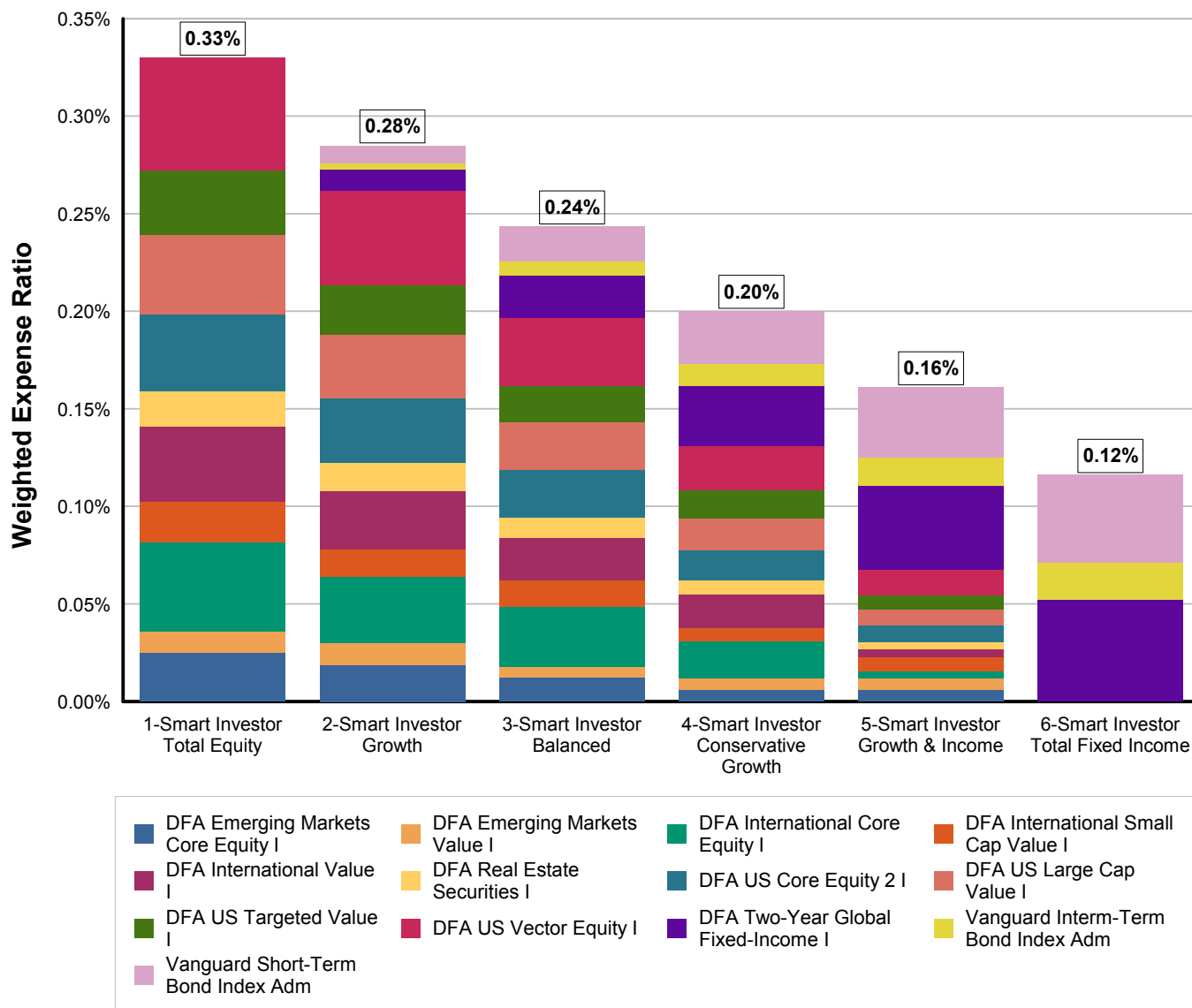
Current Investments as of 9/30/2016

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses and, if available, the summary prospectuses, containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance quoted reflects the reinvestment of dividends and capital gains and is net of expenses. It does not reflect the maximum sales charges, which are generally waived for investments within qualified plans. Such charges, if applied, would reduce the performance quoted. The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section. Returns shown in bold italic indicates Extended performance.

Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Short-Term Fixed Income	Vanguard Short-Term Bond Index Adm	50.0	03/01/1994	0.09	0.09	1.97	1.65	1.49	3.22
International Fixed Income	DFA Two-Year Global Fixed-Income I	29.0	02/09/1996	0.18	0.00	0.70	0.62	0.63	1.82
Intermediate Fixed Income	Vanguard Interm-Term Bond Index Adm	21.0	03/01/1994	0.09	0.37	6.26	4.93	4.05	5.95

Models - Expense Summary

The chart below graphically represents the total weighted expense ratio for each Model based on the current investments and allocations. The underlying investments can be identified using the legend. This section allows for a comparison of the weighted expense ratio across Models and how each Model's total expense is allocated across the underlying investments.



Appendix: Model Historical Performance Disclosure

The model historical performance data is presented for informational purposes only. All model portfolios have been designed to seek certain risk-return relationships. Historical performance data shown represents time-weighted results of the models presented.

Model performance is calculated as follows:

- The starting date for the performance history is based off of the oldest model time period in the system.
- A weighted return is calculated for each month based upon the actual model investments and allocations stored for that period.
- If manual rebalancing is selected, the model will continue to grow each month until a new period allocation is specified within the system. At that point, it will rebalance to the new allocation and repeat the process.
- If monthly, quarterly, semi-annual or annual rebalancing is selected, the model will continue to grow for the specified time period and then it will automatically re-balance to the latest period allocation specified within the system. It will continue to repeat this process.
- If an investment does not have a return for a month, the weighted return for that month is calculated excluding the investment's assets.
- The individual monthly returns are then compounded to result in the corresponding annualized returns shown in this report.

Tactical Peer Group Benchmark performance is calculated as follows:

- Each investment in the model is assigned a specific peer group. For registered investments, this is the Morningstar Category. Custom holdings are assigned a peer group by the financial consultant preparing this report.
- For each month the model has been existence, every investment is mapped to its peer group. These peer group allocations are then totaled.
- A monthly weighted return is then calculated using these peer group percentages and the corresponding median mutual fund/ETF return. (Note: If a peer group does not have a median return for a particular month, the assigned index return will be used instead.)
- The same rebalancing schedule used in the model is applied to the tactical benchmark.
- The individual monthly returns are then compounded to result in the corresponding annualized returns shown in this report.

Strategic Peer Group Benchmark performance is calculated as follows:

- If included, the strategic benchmark represents a static allocation of investment peer groups specified by the financial consultant preparing this report. Unlike the tactical benchmark, there is no direct relation to the investments in the model.
- A monthly weighted return is calculated using these peer group percentages and the corresponding median mutual fund/ETF return. (Note: If a peer group does not have a median return for a particular month, the assigned index return will be used instead.)
- The same rebalancing schedule used in the model is applied to the strategic benchmark.
- The individual monthly returns are then compounded to result in the corresponding annualized returns shown in this report.

Custom Benchmark performance is calculated as follows:

- If included, the custom benchmark represents a static allocation of one or many indices specified by the financial consultant preparing this report.
- A monthly weighted return is calculated using these index percentages and the corresponding index monthly return. (Note: If an index does not have a return for a particular month, its allocation will be excluded from the calculations.)
- The same rebalancing schedule used in the model is applied to the custom benchmark.
- The individual monthly returns are then compounded to result in the corresponding annualized returns shown in this report.

The performance of the tactical peer group benchmark, strategic peer group benchmark (if included), and custom benchmark (if included) are not an exact representation of any particular investment, as an individual investor cannot invest directly in the indices or peer group median that are used in the calculations.

The performance data does not represent actual trades of client portfolios. Performance results for clients that invested in accordance with the model portfolios will vary from the historical model performance data due to market conditions and other factors, including client objectives, investment cash flows, size and timing of mutual fund and exchange traded fund allocations, trading costs, frequency and precision of rebalancing and reconstitution, tax-management strategies, cash balances, varying custodian fees, and/or the timing of fee deductions. These and other factors may materially influence performance results and therefore actual client performance for any portfolio may be materially lower or higher than that of the model portfolios.

The model historical performance information shown includes reinvestment of dividends and capital gains, but does not include adjustments for advisory fees and sales charges. If adjusted for advisory fees and sales charges, the performance of any portfolio would be lower. When used for comparison purposes, it should be noted that the composition and variability of market indices, such as the S&P 500, an unmanaged market-value weighted index, and the composition and volatility of the models portrayed in this report may be materially different. Please refer to the Peer Group Definitions and Index Definitions for more information.

As with any investment strategy, there is potential for profit as well as the possibility of loss. Asset allocation does not ensure a profit or guarantee against a loss. Any minimum level of investment performance or the success of any portfolio or investment strategy cannot be guaranteed. Past performance is no guarantee of future results and current performance may be higher or lower than the performance shown.

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. You may contact your financial consultant for additional information on fund and portfolio results, fund prospectus and if available, the summary prospectus, and fees. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance.

Appendix: Model Custom Benchmarks

1-Smart Investor Total Equity

- Custom Benchmark: 1-SI-Total Equity 100/00 BM - New

10.0%	DJ US Real Estate TR USD	6.0%	MSCI EAFE NR USD
9.0%	MSCI EAFE Small Cap PR USD	9.0%	MSCI EAFE Value NR USD
6.0%	MSCI EM GR USD	15.0%	Russell 1000 Value TR USD
9.0%	Russell 2000 TR USD	18.0%	Russell 3000 TR USD
18.0%	Russell Mid Cap Value TR USD		

2-Smart Investor Growth

- Custom Benchmark: 2-SI-Growth 80/20 BM - New

4.0%	Barclays US Govt 5-10 Yr TR USD	10.0%	Barclays US Govt/Credit 1-5 Yr TR USD
6.0%	BofAML US Treasuries 1-3 Yr TR USD	8.0%	DJ US Real Estate TR USD
4.5%	MSCI EAFE NR USD	6.5%	MSCI EAFE Small Cap PR USD
7.0%	MSCI EAFE Value NR USD	5.0%	MSCI EM GR USD
12.0%	Russell 1000 Value TR USD	7.0%	Russell 2000 Value TR USD
15.0%	Russell 3000 TR USD	15.0%	Russell Mid Cap Value TR USD

3-Smart Investor Balanced

- Custom Benchmark: 3-SI-Balanced 60/40 BM - New

8.0%	Barclays US Govt 5-10 Yr TR USD	20.0%	Barclays US Govt/Credit 1-5 Yr TR USD
12.0%	BofAML US Treasuries 1-3 Yr TR USD	6.0%	DJ US Real Estate TR USD
4.0%	MSCI EAFE NR USD	6.0%	MSCI EAFE Small Cap PR USD
5.0%	MSCI EAFE Value NR USD	3.0%	MSCI EM GR USD
9.0%	Russell 1000 Value TR USD	5.0%	Russell 2000 Value TR USD
11.0%	Russell 3000 TR USD	11.0%	Russell Mid Cap Value TR USD

4-Smart Investor Conservative Growth

- Custom Benchmark: 4-SI-Conservative Growth 40/60 BM - New

13.0%	Barclays US Govt 5-10 Yr TR USD	30.0%	Barclays US Govt/Credit 1-5 Yr TR USD
17.0%	BofAML US Treasuries 1-3 Yr TR USD	4.0%	DJ US Real Estate TR USD
2.5%	MSCI EAFE NR USD	3.5%	MSCI EAFE Small Cap PR USD
4.0%	MSCI EAFE Value NR USD	2.0%	MSCI EM GR USD
6.0%	Russell 1000 Value TR USD	4.0%	Russell 2000 Value TR USD
7.0%	Russell 3000 TR USD	7.0%	Russell Mid Cap Value TR USD

5-Smart Investor Growth & Income

- Custom Benchmark: 5-SI-Conservative Income 20/80 BM - New

16.0%	Barclays US Govt 5-10 Yr TR USD	40.0%	Barclays US Govt/Credit 1-5 Yr TR USD
24.0%	BofAML US Treasuries 1-3 Yr TR USD	2.0%	DJ US Real Estate TR USD
0.5%	MSCI EAFE NR USD	1.5%	MSCI EAFE Small Cap PR USD
1.0%	MSCI EAFE Value NR USD	2.0%	MSCI EM GR USD
3.0%	Russell 1000 Value TR USD	2.0%	Russell 2000 Value TR USD
4.0%	Russell 3000 TR USD	4.0%	Russell Mid Cap Value TR USD

6-Smart Investor Total Fixed Income

- Custom Benchmark: 6-SI-Total Income 00/100 BM - New

21.0%	Barclays US Govt 5-10 Yr TR USD	50.0%	Barclays US Govt/Credit 1-5 Yr TR USD
29.0%	BofAML US Treasuries 1-3 Yr TR USD		